

**UNAPPROVED
MINUTES OF THE TM RURAL WATER DISTRICT
BOARD OF DIRECTORS MEETING
December 21st, 2020**

President Greg Wirth called the regular meeting of the Board of Directors of TM Rural Water District to order at 7:00 P.M. on December 21st, 2020, meeting located at 110 North Main Avenue, Parker, SD, a quorum was present. Members present: Curt Matthies, Greg Nugteren, Dennis R. Johnson, Greg Wirth, Steve Knutson and Dennis M. Johnson. Also present: Jay Jorgensen Absent: Rob Christiansen

President Greg Wirth asked for any additions to the agenda.

It was moved by Dennis M. Johnson, to approve the agenda as presented. Motion carried.

Greg Wirth asked the Board for any corrections or additions to the November 23rd, 2020 Board Minutes.

Greg Nugteren reviewed the Treasurer's Report, unpaid bills list and the bills which were paid between the previous and present Board meetings.

It was moved by Dennis R. Johnson, to approve the consent agenda (approval of the November 23rd, 2020 minutes, approve the Treasurer's Report and unpaid bills and ratify bills paid between previous and present Board meetings as presented). Motion carried.

Motion by Dennis M. Johnson, to approve 4th Quarter Director's Vouchers. Motion carried.

Personnel Committee reported on recent meeting.

Jay Jorgensen presented the Finance Committee report to the Board of Directors.

Jay Jorgensen reviewed the District's 2020 YTD Budget ending October 31st 2020.

Jay Jorgensen presented the Board with the Proposed Budget and forecasted Capital Expenditures for 2021 for TM Rural Water District.

Jay Jorgensen discussed water rates and minimums with the Board of Directors.

Jay Jorgensen informed the Board of the Finance Committee's recommendations for water rates and minimums for different user classes in the District.

Motion by Greg Nugteren, to approve the rate changes for specific user classes in the District as presented. Motion carried.

Jay Jorgensen informed the Board of the Finance Committee's recommendation to approve the 2021 Budget for TM Rural Water District.

It was moved by Dennis R. Johnson, to approve the 2021 Budget for TM Rural Water District as recommended by the Finance Committee. Motion carried.

Jay Jorgensen reported on the monthly operations of TM Rural Water District.

Jay Jorgensen presented the Board with an engagement letter needed to enter into an agreement with Schoenfish & Company Inc. to complete a financial audit of TM Rural Water Districts 2018 financial records. Cost not to exceed, \$9,250.00.

Motion by Dennis R. Johnson, to enter into an agreement with Schoenfish & Company Inc. to complete a financial audit of TM Rural Water Districts 2018 financial records. Cost not to exceed, \$9,250.00. Motion carried.

Jay Jorgensen informed the Board that TM needed to appoint two delegates to represent TM Rural Water District at the 46th Annual Membership Meeting of the SDARWS scheduled for February 16th, 2021. Meeting will be conducted via Zoom Video.

Motion by Dennis R. Johnson to appoint Greg Nugteren and Jay Jorgensen as delegates to represent TM Rural Water District at the 46th Annual Membership Meeting of the SDARWS on February 16th, 2021 via Zoom Video. Motion carried.

Jay Jorgensen, Manager, presented the Board with the 2021 TM Rural Water District Board Meeting Schedule.

Motion by Curt Matthies, to approve the 2021 TM Rural Water District Board Meeting Schedule as presented. Motion carried.

Jay Jorgensen, Manager, discussed the 2013 Bond Issue Reserve fund with the Board and informed them that TM has the ability to reduce the amount of this reserve on a yearly basis.

Motion by Dennis M. Johnson, to transfer \$60,000.00 from the 2013 Bond Issue Reserve Fund to Unobligated funds due to the reduction in principle owed by the District on the 2013 Refinancing Bond Issue. Motion carried.

Moved by Dennis M. Johnson that “the meeting be adjourned.” Motion carried.

The meeting adjourned at 8:12 P.M. Steve Knutson, Secretary.

Date

Secretary

Vice-President